

## **ABSTRACT**

A clip (10) for holding banknotes has a first clasp portion (14) and a second clasp portion (12) for holding banknotes therebetween. The first clasp portion (14) has a first magnetic portion (22) including magnetic material (30,32) and the second clasp portion has a second magnetic portion including magnetic material (18,19). The first magnetic portion (22) is moveable relative to the second magnetic portion between: a closed position whereby the interaction of the magnetic material of the first magnetic portion (30,32) and second magnetic portion (18,19) is such that there is a net force of attraction to hold the first and second clasp portions (14,12) together; and an open position whereby the first and second clasp portions (14,12) are released apart.